

Straight Line Depreciation:

- Asset (Point of Sale Computer System) purchase price: \$15,000
- 4 year service life (estimated)
- Depreciation rate: ?
- Residual value: \$1,000



AccountingHelp.Me

Practice Problem 2

	Depreciable Value	Depreciation Rate	Depreciation Expense	Accumulated Depreciation	Ending Book Value
Year 1					
Year 2					
Year 3					
Year 4					

Journal Entries: