

**Straight Line Depreciation:**

- Asset (Merchandise Display)  
purchase price: \$5,000
- 5 year service life
- Depreciation rate: ?
- Residual value: \$1,000



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Practice Problem 1

	Depreciable Value	Depreciation Rate	Depreciation Expense	Accumulated Depreciation	Ending Book Value
Year 1					
Year 2					
Year 3					
Year 4					
Year 5					

Journal Entries: