

Double-Declining Balance Depreciation:

- Asset purchase price: \$20,000
- 5 year service life
- Residual value: \$2,500

*What is our Double-Declining Balance (DDB) depreciation rate?*

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	Book Value	Depreciation Rate	Depreciation Expense	Accumulated Depreciation	Ending Book Value
Year 1					
Year 2					
Year 3					
Year 4					
Year 5					

## Journal Entries:

### DDB Depreciation Expense:

- Year 1: \$8,000
- Year 2: \$4,800
- Year 3: \$2,880
- Year 4: \$1,728
- Year 5: \$92