

Double-Declining Balance Depreciation:

- Asset purchase price: \$10,000
- 4 year service life
- Residual value: \$1,000

	Book Value	Depreciation Rate	Depreciation Expense	Accumulated Depreciation	Ending Book Value
Year 1					
Year 2					
Year 3					
Year 4					

Journal Entries:

DDB Depreciation Expense:

- Year 1: \$5,000
- Year 2: \$2,500
- Year 3: \$1,250
- Year 4: \$250